UNJHA FORMULATIONS LIMITED
Sidhpur-384151 (N. Guj.)

REPORT ON CORPORATE GOVERNANCE FOR THE FINANCIALYEAR 2025-26

Pursuant to Regulation 34(3) read with Schedule V of SEBI(Listing Obligations and disclosure requirements) Regulations,2015. (Company have compliances the Corporate Governance of SEBO(LODR) Regulations 2015 for the year 2025-26, however Non Applicability Of Regulation 27(2) As Per Clause 15 Of Chapter IV Of SEBI (LODR) Regulations, 2015 :, pertaining to Corporate Governance .

1. A brief statement on Company's philosophy on code of governance:

The Company always strives to achieve optimum performance of all levels by adhering to corporate governance practices, such as:

- Fair and transparent business practices.
- Effective Management Control by Board.
- Adequate representation of promoters, executive and independent directors on the Board.
- Accountability for performance and fully compliance of law.
- Monitoring of executive performance by the Board.
- Transparent and timely disclosure of financial and management information.
- Company has already completed provisions for Schedule M as per FDI, India norms.

1) Board of Directors (As on 18.05.2026):

The board of directors comprises of a non-executive chairman, Executive Director, Managing Director, and three other non-executive directors.
During the financial under review Sevenboard meetings were held on 16.05.2025, 06.08.2025,31.08.2025,1.10.2025,10.11.2025, 04.02.2026 & 13.03.2026Attendance of each director at the board meetings and last annual general meeting and the no.of companies and committees were he is director/member as on 16.05.2025.

Name of Director	Category of Directorship	No. of Board Meeting Attended	Attendance At last AGM Held on 13/08/2025	No. of other Companies In which Director	No. of Committees (other than UFL in which Member)
MS. Esha M. Patel	Executive Director	7	Yes	Nil	Nil
Smt. .Krutiben M. Patel	Managing Director	7	Yes	1	Nil
Mr.Hasmukh S. Darji	Independent non-Executive Director	7	Yes	Nil	Nil
Smt.Jashodaben S Patel	Director	7	Yes	1	Nil
Mr. Jitendra P. Limbachiya	Independent Director	7	yes	Nil	Nil
Mr. Mustufa Najmuddin Jodhpurwala	Independent Director	7	yes	Nil	Nil

2) Audit Committee:

The audit committee comprises of members Mr. HasmukhS. Darji , Mr. Jitendra P. Limbachiya and Smt.Krutiben M. Patel four meeting were held during the year ended 31st March, 2026.

During the financial under review five Audit Committee meetings were held on 16.05.2025, 06.08.2025,10.11.2025 and 04.02.2026

Name of Directors	Category	No. of Meetings held during the year	No. of Meetings Attended
Mr.Hasmukh S. Darji	Independent non-Executive Director	4	4
Mr. Jitendra P. Limbachiya	Independent Director	4	4
Smt. Krutiben M. Patel	Managing Director	4	4

3) Share Transfer & Share Holders Grievances Committee:

1) The Board of Directors of the Company has constituted Share Transfer & Share Grievances Committee of Directors in order to meet the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. The Committee has been constituted with the objective of over seeingredressal of investor's complaint pertaining to Share Transfer/Transmission of Share, Interest, Dematerialization (Demat) of Shares and related matters.
2) Share Transfer Committeemet on 16.05.2025, 06.08.2025,10.11.2025, 04.02.2026
3) Share Holders Grievances Committee met on 16.05.2025, 06.08.2025,10.11.2025, 04.02.2026.
4)

Composition of Share Transfer Committee and attendance of Directors at their meeting are given below:

Name of Directors	Category	No. of Meetings held during the year	No. of Meetings Attended
Smt. .Krutiben M. Patel	Managing Director	4	4
Mr. Hasmukh S. Darji	Independent non-Executive Director	4	4
Mr. Mustufa Najmuddin Jodhpurwal	Independent non-Executive Director	4	4

Composition of Share Holders Grievances Committee and attendance of Directors at their meeting are given below:

Name of Directors	Category	No. of Meetings held during the year	No. of Meetings Attended
Smt. . Krutiben M. Patel	Managing Director	4	4
Mr. Hasmukh S. Darji	Independent non-Executive Director	4	4
Mr. Mustufa Najmuddin Jodhpurwala	Independent non-Executive Director	4	4

Share Transfer System:

Status of complaints for the period 1st April, 2025 to 31st March, 2026

1. No. of complaints received	0
2. No. of complaints resolved	0
3. No. of complaints not solved to the satisfaction of Shareholders As at 31.03.2026	0
4. Complaints pending as at 31.03.2026	0
5. No. of Share Transfers pending for approval as at 31.03.2026	Nil

4) Remuneration and Nomination Committee:

1) The Board of Directors of the Company has constituted Remuneration and Nomination Committee of Directors in order to meet the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. The Committee has been constituted with the objective of reviewing the overall compensation policy, performance of top management and for establishment of procedures for the nomination process, etc.
2) Remuneration and Nomination Committee met on 16.05.2025, 06.08.2025, 10.11.2025 and 04.02.2026.

3)

Composition of Remuneration and Nomination Committee and attendance of Directors at their meeting are given below:

Name of Directors	Category	No. of Meetings during the year	No. of Meetings Attended
SMT. Krutiben M. Patel	Managing Director	4	4
Mr. Jitendra P. Limbachiya	Independent Director	4	3

Remuneration of Directors'

The details of remuneration paid to the directors during the financial year from April'2025 to March'2026 are given below:

a) Managing Director/ Director

Name of Directors	Salary & Allowances Rs.	Commission/ PLR (Provision Made) Rs.	Perquisites Rs.	Retirement Benefits Rs.
SMT. Krutiben M. Patel	Rs.18,26,173	----	----	As per statutory rules
Ms. Esha M. Patel	Rs. 7,36,215	----	----	As per statutory rules

Note:

b) Non - Executive Directors

Name of Directors	Sitting Fees Paid Rs.
Mr.Hasmukh S. Darji	Nil
Mr. Jitendra P. Limbachiya	Nil
Mr. Mustufa Najmuddin Jodhpurwala	Nil

5) General Body Meetings

The last Third Annual General Meetings were held as under:

Financial year	Date	Time	Location
2022-2023	31.08.2023	10.15 A.M.	---do--
2023-2024	16.08.2024	10.15 A.M.	---do--
2024-2025	13.08.2025	10.15 A.M.	---do-

No Extra Ordinary General Meeting was held during the year under review.

6) Disclosure

There was no materially significant related party transactions that had potential conflict with the interests of the Company at large. Transactions in the ordinary course of business with the related parties are disclosed in the notes of the Financial Statements.

1) There have been no instances of non-compliance by the Company on any matters related to the capital markets nor have any penalty/strictures been imposed on the Company by the Stock Exchanges or SEBI or any other statutory authority on such matters.
2) A Management Discussion and Analysis Report has been presented as part of the Director's Report.
3) TheCompany has complied with all the mandatory requirements stipulated under Clause 49 of the Listing Agreement and SEBI (Listing Obligation and Disclosure Requirements) Regulation,2015 with the Stock Exchanges.
4) There was no transaction of material nature that has been entered into by the company with the promoters.
5) There were no instances of non-compliance nor have any penalties structures have imposed by Stock Exchanges or SEBI or any other statutory authority during the last three year on any matter related to capital market.
6) Half yearly reports sent to each household of Shareholders : No, as the result ofthe company are Published in the newspapers.

Quarterly results	:	-----do----
Newspapers, in which results are normally published	:	Lokmitra Gujarati Edition Free Press Gujarat English Edition
Whether Management Discussion & Analysis is A part of Annual Report	:	Yes

7) General Shareholders Information

AGM Date, Time & Venue	:	14th August 2026 at 10.15 A..M. at Registered Office situated at Khali Char Rasta, State Highway, Sidhpur–384151(N.G)

8) Financial Calendar

Financial Calendar	:	April, 2026 to March, 2027
First Quarter Results	:	On or before 14"August 2026
Half Yearly Results	:	On or before 14thNovember, 2026
Third Quarter Results	:	On or before 14" February, 2027
Audited Results for year ending	:	On or before 30" May, 2027
Date of Book Closure	:	08.08.2026 to14.08.2026
Dividend payment date	:	N.A.
Listing on Stock Exchanges	:	Bombay Stock Exchange limited
Stock code	:	531762 Mumbai
Demat ISIN Number for NSDL & CDSL	:	INE576D01015

Company's Share Price BSE Index (531762)

Date	Open	High	Low	Close
Apr 2025	23.00	26.90	20.15	22.73
May 2025	23.00	25.50	21.30	23.21
June 2025	23.10	24.89	22.26	22.95
July 2025	23.99	30.40	21.40	25.90
Aug 2025	25.60	25.99	23.39	24.77
Sep 2025	24.82	27.40	24.00	25.43
Oct 2025	25.00	25.50	23.00	24.00
Nov 2025	24.00	27.80	22.11	25.68
Dec 2025	25.95	26.00	23.22	25.00
Jan 2026	25.00	26.00	20.11	22.00
Feb 2026	23.00	23.90	20.50	21.69
Mar 2026	21.90	22.40	19.00	20.29

Distribution of Shareholding as on 31.03.2026:

DISTRIBUTION SCHEDULE AS ON 31.03.2026
UNJHA FORMULATIONS LIMITED

Distribution of shareholding	Shareholders		No. of Shares held	
No. of Shares	Numbers	%	Numbers	%
1 to 500	3395	79.45	518252	11.57
501 to 1000	534	12.50	481843	10.75
1001 to 2000	165	3.86	260810	5.82
2001 to 3000	50	1.17	129132	2.88
3001 to 4000	34	0.80	121098	2.70
4001 to 5000	29	0.68	135941	3.04
5001 to 10000	32	0.75	240231	5.36
10001 to Above	34	0.79	2593193	57.88
Total	**4273**	**100**	**4480500**	**100**
Physical Mode				
Electronic				

Shareholding pattern as on 31.03.2026

Sr. No.	Category	No. of Shares held	% of holding
1	Promoters	1654424	36.95
	Non-promoters:-		
2	Financial Institutions/Mutul Fund/NBFC	0	0
3	FII, NRI, OCBs	18079	0.4035
4	OCBs	Nil	Nil
5	Bodies Corporate	26601	0.5916
6	Indian Public	2544836	56.79
7	Hindu Undivided Family	236560	5.2798
	Total	4480500	100.00

Dematerialization of Shares		As on 31.03.2026 88.54% of the paid upshare capital has been dematerialized.
Outstanding GDRs/ADRs/warrants		Not issued
Plant Locations		Khali Char Rasta, State Highway, Sidhpur - 384151 (N. Guj.)India.
Address for correspondence	:	**Unjha Formulations Limited** Khali Char Rasta, State Highway, Sidhpur - 384151 (N. Guj.)Dist. Patan.
Telephone Nos.	:	02767-282395 Fax No. 02767-282396
E-mail address	:	unjfor@bsnl.in info@unjhaformulations.com
Share Transfer System	:	Transfer are approved every fortnightly Basis/Monthly basis.
Registrar & Share Transfer Agents & Depository (Common Agency)	:	**MUFG Intime India Private Limited**.(Ahmedabad Branch) 506 To 508 Amarnath Business Centre , 5th Floor,Nr St Xaviers College Corner, C G Road, Ahmedabad Email: *nilesh.dalwadi@in.mpms.mufg.com*

7) Non – mandatory requirements:

The company has presently not adopted the non – mandatory requirements in regard to maintenance of non – executive Chairman's office and sending of half yearly financial performance to the shareholders to their residence, etc.

Affirmation of compliance with the code of conduct for Director & Senior Executive:

I declare that Company has received affirmation of compliance with "Code of Conduct for Directors & Senior Executives" laid down by the Board of Directors, from all the Directors and Senior Management personnel of the company, to whom the same is applicable, for the financial year ended March 31, 2026.

Place: Sidhpur
Date: 18.05.2026

Krutiben M. Patel
M.D.& CEO